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ACADEMIC POSITIONS

2001 – 2010: Assistant Professor, Department of Economics, National University of Singapore
2011 - : Associate Professor (without tenure), Department of Economics, National University of Singapore

PREVIOUS EMPLOYMENT

1995 – 2001: Senior Tutor, Department of Economics, National University of Singapore (on study leave during 1996 – 2001)
1995: Central Banking Officer, Economics Department, Monetary Authority of Singapore (Jun – Oct)

EDUCATION

B.Soc.Sci. (1ST Class Hons), National University of Singapore, 1995
Ph.D., University of California at Berkeley, 2001
Ph.D. Thesis Title: “Essays in Macroeconomics” (Principal Advisors: George Akerlof & David Romer)

TEACHING FIELDS

Behavioral Economics, Macroeconomics, Financial Economics

RESEARCH FIELDS

Behavioral Economics, Macroeconomics, Empirical Topics in General

FELLOWSHIPS, GRANTS, AND HONORS

2005 – 2010: Faculty of Arts and Social Sciences Excellent Teacher Award (for 6 years)
2004 – 2008, 2010: Faculty of Arts and Social Sciences Staff Research Support Scheme
1996 – 2001: National University of Singapore Overseas Graduate Scholarship
2000: Mini Grant for Data Acquisition, Institute for Business and Economic Research, UC Berkeley
1995: Monetary Authority of Singapore Book Prize; S K Lee Scholarship
1994: Singapore National Employers Federation Bronze Medal; Singapore National Academy of Science Award; Tan Lark Sye Scholarship
1993: NTUC Medal

PROFESSIONAL ACTIVITY

Assistant Editor, *Singapore Economic Review*, 2006-2009.
Member, Review Committee, *the All China Economic (ACE) International Conference*, organized by APEC Study Center at the City University of Hong Kong, 2006, 2007

PUBLICATIONS

1. [“How Good Are Trade and Telephone Call Traffic in Bridging Income Gaps and TFP Gaps?”](#) *Journal of International Economics*, 64(2), 2004, 441-463.
2. [“OECD Convergence: A Sectoral Decomposition Exercise.”](#) *Economics Letters*, 93(2), November 2006, 210–214.
3. [“Economic Growth: A Channel Accounting Exercise.”](#) *The B.E. Journals in Macroeconomics*: Vol. 7: Iss. 1 (Topics), Article 4, January 2007.
4. [“Nominal Increases and the Perception of Likelihood.”](#) *Economics Letters*, 95(3), June 2007, 433-437.
5. [“Comparing the Fit of the Gravity Model for Different Cross-Border Flows.”](#) *Economics Letters*, 99(3), June 2008, 474-477.
6. [“How Much Time-Inconsistency Is There and Does It Matter? Evidence on Self-Awareness, Size, and Effects.”](#) *Journal of Economic Behavior & Organization*, 68(3-4), December 2008, 645-656.
7. [“The Endowment Effect and the Reference State: Evidence and Manipulation.”](#) (with Jack L. Knetsch). *Journal of Economic Behavior & Organization* 71(2), August 2009, 407-413.
8. [“The Political Economy of Housing Prices: Hedonic Pricing with Regression Discontinuity.”](#) (with Eddie Sue). *Journal of Housing Economics* 19(2), June 2010, 133-144.
9. [“Consumption Response to Government Transfers: Behavioral Motives Revealed by Savers and Spenders.”](#) *Contemporary Economic Policy* (Accepted for Publication), April 2011.

WORKING PAPERS

1. The Endowment Effect and the Willingness to Accept-Willingness to Pay Gap: Subject Misconceptions or Reference Dependence? (with Weining Koh).
2. Parental Valuation of Priority Admission to Primary Schools: The Effects of Academic Reputation and Choices.
3. Does An Additional Year of Schooling Improve Skills in Reading, Mathematics and Science? Regression Discontinuity due to Imprecise Control over Birthdates (with Khaw Kaimin)
4. Multiple Proposers in Ultimatum Game: Simultaneous Offer versus Sequential Offer.

WORK IN PROGRESS

1. The Channels of Conditional Convergence During 1960-2000: Allowing for Variable Capital Shares (with Melvin Koh).
2. Does Central Bank Independence Reduce the Incidence or Severity of Currency and Banking Crises? (with Foo Qixiang and Lau Zhengyi).
3. Multiple Recipients in Ultimatum Game: The Effect of Different Voting Rules.
4. The Priming Effects of Customs and Culture: Field Evidence from the Singapore Housing Market (with Liu Haoming)
5. Loss Aversion in the Singapore Housing Market (with Shawn Seah).

PRESENTATIONS IN CONFERENCES

2010: 25th Annual Congress of the European Economic Association
2009: 24th Annual Congress of the European Economic Association
2008: The 2nd Joint Economics Symposium of Yonsei-Keio-Fudan-UHK-NUS; Fourth Asia Pacific Meeting of the Economic Science Association
2007: Singapore Economic Review Conference; All China Economics (ACE) International Conference

2006: 21st Annual Congress of the European Economic Association
2005: 80th Annual Conference of the Western Economic Association International
2004: 19th Annual Congress of the European Economic Association
2003: 58th European Meeting of the Econometric Society
2003: Dynamics, Economic Growth, and International Trade (DEGIT) VIII Conference
2002: 17th Annual Congress of the European Economic Association

PRESENTATIONS IN SEMINARS

2004: European Institute of Japanese Studies at Stockholm School of Economics; National University of Singapore
2003: Singapore Management University
2002: National University of Singapore
2001: National University of Singapore
2000: UC Berkeley (Macroeconomic Seminar)
1999: UC Berkeley (Macroeconomic Seminar)

PRESENTATIONS ON TEACHING

2005: Motivating Students to Learn: Sharing and Demonstration Session with All Participants, 18 November 2005, CDTL, NUS.
2004: Innovative Approaches to University Teaching and Learning, 4-5 November 2004, CDTL-FASS Symposium, NUS.

REFeree FOR

American Economic Review, Journal of Development Economics, Journal of Economic Behavior & Organization, *Economica*, Journal of Behavioral Decision Making, Journal of Productivity Analysis, The World Economy (in association with the ACE conference 2007), BE Journal of Macroeconomics, BE Journal of Economic Analysis and Policy, Journal of Asian Economics, Singapore Economic Review, Journal of Economic Education.

SUPERVISORY WORK FOR PHD THESIS (Committee Member)

1. Zhang Jianlin (PhD), "Essays on Experimental Organizational and Behavioral Economics."

SUPERVISORY WORK FOR HONOURS THESES

1. Lau Zheng Yi, "Does central bank independence reduce the incidence or severity of banking and currency crises?"
2. Khaw Kaimin, "Does an additional year of schooling improve skills in reading, math and science? A regression discontinuity approach using variation in birthdates around the school entry cut-off date."
3. Seah Li Song Shawn, "Loss aversion in the Singapore housing market."
4. Foo Qixinag, "Central bank independence and systemic banking crises."
5. Koh Weining, "Valuation disparities: a result of misconceptions or reference dependence?"
6. Tan Wei Long, "Openness, inflation and the sacrifice ratio: evidence from panel data."
7. Melvin Koh Kint Hock, "Cross-country conditional convergence: a channel decomposition exercise with variable factor shares."
8. Low Hui Ping, "To share or not to share? The influence of salience on generosity in dictator games."
9. Eddie Sue Dao Wei, "Do people value living in the constituency of the ruling party? Evidence using hedonic pricing with regression discontinuity."

10. Seah Kwee Lim, “Inward foreign direct investment as a channel of R&D spillovers?”
11. Alan Yap Wei Loon, “Progress package and its implications on Ricardian equivalence.”
12. Kelvin Si Yan Yi, “Firm size, turnover, and the profitability of momentum strategies in the Singapore stock market.”
13. Fong Joyce Lu, “The value of a day: labor supply of Singapore taxi drivers revisited.”
14. Fang Nan-Siew, “Why do people dislike inflation: survey evidence from Singapore.”
15. Tan Wee Jin, “The effects of school locations on housing prices in Singapore: a case study.”

SUPERVISORY WORK FOR INDEPENDENT STUDY

2008: Melvin Koh Kint Hock

2007: Jesse Chin Jun Liang

2006: Sarunyu Jitsophon

2005: Byron Teo Yongxin

SUMMER SCHOOL ATTENDED

2002: Russell Sage Summer Institute in Behavioral Economics (organized by David Laibson, George Loewenstein, and Matt Rabin), University of California, Berkeley, USA.

CONSULTANCY WORK

2006: World Bank, The East Asia Project, *Idea Flows and Innovation in East Asia*, February – May 2006.

INVITED TALKS

2011: Session on “Behavioral Economics: Principles, Evidence, and Application” on 28 September 2011 for *The 5th Economics for Policy Analysts (EPA) Program*, Civil Service College, Singapore.

2008: Talk on “The Missing Behavioral Motives in New Classical Macroeconomics: Putting Some Human-ness back to Economic Agents” on 25 March 2008 at Professor Jack Knetsch’s Behavioral Economics Workshop at the Civil Service College, Singapore.

2006: Session on Behavioral Economics, *Regulatory Impact Assessment and Decision Analysis*, 31 May - 1 June, 2006, Organized by The Economic Growth Centre, Division of Economics, School of Humanities and Social Sciences, Nanyang Technological University, Singapore.

OTHER INFORMATION

Affiliations: American Economic Association

Language: Chinese, English.